

Nebo School District Property Tax Information

Those who reside in Nebo School District may have questions about their recent 2022 Property Tax Notice. You may be interested to know the following:

- Property values are assessed by the Utah County Assessor not by Nebo School District. On average, property values in Utah County were increased by nearly 36%. **Nebo School District does not control assessed valuations and has no authority to change them.**
- The “NEBO SCHOOL DISTRICT (BASIC)” tax rate increase of 17.91% on the 2022 *Notice of Property Valuation and Tax Changes* sent by the Utah County Clerk/Auditor is set by the Utah Legislature not by Nebo School District. **Nebo School District does not control that tax rate and has no authority to change it.**
- Nebo School District is proposing to reduce the tax rates it controls from .006957 last year down to .005861 this year. This new rate is the lowest rate in over ten years.
- With the proposed tax rates controlled by Nebo School District, a home owner in Nebo School District will see an increase of 7.27% to their tax payment to Nebo School District over the amount they would pay if the District did not go through Truth-in-Taxation. Net revenue increases to Nebo School District with the proposed rates are approximately \$4.6M. Of that, about \$3.3M will go toward paying off debt incurred to build new schools, \$850K will be used to replace textbook fees which parents will no longer be charged beginning this school year, and the remaining \$450K will go toward safety and security upgrades in schools.
- Nebo School District is going through Truth-in-Taxation to set a portion of the tax rate known as the “Voted Local Levy” to the voter-approved rate of .001300. Doing so will preserve approximately \$2M of additional state matching funds tied to this levy. Nebo School District is proposing to reduce all other tax rates under its control.

Nebo School District is sensitive to the impact property taxes have on its patrons and acknowledges that these funds are crucial to student success. We thank all of our patrons for their support of Nebo School District and our over 35,000 students.